

Committee	Dated:
City Bridge Trust	9 th May 2019
Subject: Variations to grants/funds awarded	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Scott Nixon, Head of Director's Office	

Summary

This report informs Members of 1 grant where a variation has been agreed by the Chief Grants Officer since your last meeting and a correction to a previous report, to note.

Recommendation

Members are asked to:

- Receive this report and note its contents

Main Report

Since your last meeting, variation to the grant outlined below has been agreed by the Chief Grants Officer, in line with the revised delegated procedure for the amendment of grants as previously agreed by your Committee.

Greater London Authority (GLA)

In January 2019 you agreed a grant of £300,000 to the GLA as part of your wider support of the Mayor's Young Londoners Fund (YLF). This grant was to match-fund similar investment by the GLA to support the networks of those groups funded through the YLF and was initially agreed to be released in sums of £150,000; £100,000; £50,000. Subsequent negotiations with the GLA has determined that release of the grant would be more appropriate at £120,000; £100,000; £80,000 which has now been agreed.

Elfrida Rathbone Camden – To Note

At your March meeting it was reported that a sum of £1,000 had been written back from the original eco-audit funding to this organisation, as they had not taken part in the final stage of the audit. This was an error and, in fact, the audit is still ongoing. Your financial records have been amended accordingly.

Scott Nixon
Head of Director's Office
020 7332 3722 Scott.nixon@cityoflondon.gov.uk